

2. Ratios from the Balance Sheet (Only for private universities)

(Table 47)

Ratio	Calculation (*100)	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Note	
1	Fixed Asset Ratio	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	87.1%	89.8%	85.4%	85.8%	84.0%	
2	Current Asset Ratio	$\frac{\text{Current Assets}}{\text{Total Assets}}$	12.9%	10.2%	14.6%	14.2%	16.0%	
3	Fixed Liability Ratio	$\frac{\text{Fixed Liabilities}}{\text{Total Assets}}$	9.9%	10.6%	10.6%	10.2%	9.7%	
4	Current Liability Ratio	$\frac{\text{Current Liabilities}}{\text{Total Assets}}$	7.3%	7.8%	8.5%	6.8%	6.7%	
5	Self Financing Ratio	$\frac{\text{Self Financing}}{\text{Total Assets}}$	82.8%	81.6%	80.9%	82.9%	83.6%	
6	Net Expendable Income Ratio	$\frac{\text{Net Expendable Income}}{\text{Total Assets}}$	-3.3%	-4.6%	-5.7%	-5.4%	-6.4%	
7	Fixed Assets Ratio	$\frac{\text{Fixed Assets}}{\text{Self Financing}}$	105.1%	110.0%	105.5%	103.5%	100.5%	
8	Fixed Assets to Long-Term Capital Ratio	$\frac{\text{Fixed Assets}}{\text{Self Financing} + \text{Fixed Liabilities}}$	93.9%	97.4%	93.3%	92.1%	90.0%	
9	Current Asset Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	178.2%	130.8%	171.7%	207.3%	239.7%	
10	Total Liability Ratio	$\frac{\text{Total Liabilities}}{\text{Total Assets}}$	17.2%	18.4%	19.1%	17.1%	16.4%	
11	Liability Ratio	$\frac{\text{Total Liabilities}}{\text{Self Financing}}$	20.8%	22.6%	23.5%	20.6%	19.6%	
12	Advance Receipts Ratio	$\frac{\text{Cash Deposits}}{\text{Advance Receipts}}$	297.8%	233.5%	313.2%	351.4%	403.2%	
13	Retirement Reserves Ratio	$\frac{\text{Retirement Reserves Account Balance (Asset)}}{\text{Retirement Reserve Amount}}$	100.0%	100.0%	100.0%	100.0%	100.0%	
14	Endowment Ratio	$\frac{\text{Endowment}}{\text{Endowment Installment Amounts}}$	92.0%	90.5%	90.6%	92.0%	92.8%	
15	Depreciation Cost Ratio	$\frac{\text{Cumulative Depreciation Total}}{\text{Acquisition Amount of Depreciated Assets (Excluding Books)}}$	42.3%	40.9%	41.6%	42.0%	43.1%	

[Note] 1. Enter ratios for the past five years using the calculations displayed in the table with balance sheets from financial records compliant with the accounting standards established for incorporated educational institutions when creating this table.

2. "Total Assets" refers to liabilities + endowment + net expendable income. "Self Financing" refers to endowment + net expendable income.